



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
COIMBATORE

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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **06.08.2019**, for recovery of **Rs.112,50,81,664.42** (Rupees One Hundred Twelve Crores Fifty Lakhs Eighty One Thousand Sixty Hundred Sixty Four and Paise Forty Two Only) as on 31.03.2019 with future interest and costs due to the State Bank of India, from **M/s.PGC Corporation Ltd (Under Liquidation)**, represented by its Liquidator having its registered office at No. 5 Prem Gardens, Rajaji Nagar, P N Puram, Tiruppur - 641601 and 1. Shri D.Prem, S/o, S.Duraisamy, No. 19, Sri Kannabiran Colony, B.S. Sundaram Road, Tiruppur – 641601. 2. Shri S.Duraisamy, S/o A.Subbaiah Gounder, No. 19, Sri Kannabiran Colony, B.S. Sundaram Road, Tiruppur – 641601.3. Shri Aadith D Vikram, S/o S.Duraisamy, No. 19, Sri Kannabiran Colony, B.S. Sundaram Road, Tiruppur – 641601 4. PGC Promoters (India) Pvt Ltd, represented by its Managing Director Shri.Prem, having its registered office at No. 19, Sri Kannabiran Colony, B.S. Sundaram Road, Tiruppur- 641601

DESCRIPTION OF PROPERTY/IES:

Property 1:

Covered under Document No.62/2004 Dated 06.01.2004

Land and Building situated in Tirupur Registration District, Tirupur joint I Sub Registration District, Tirupur Taluk, at SF No.14, Ward No.2, Bearing Door No.21/16, Assessment no 10538, No.6 Rajaji Nagar, P.N. Road, Tirupur- an **extent of** land measuring 11840 sq ft , within the following boundaries :

North to East – West 40ft road,
South to P Sivasubramani property,
East to North- South 30ft road,
West to property owned by N Parvathiammal
Within the Tirupur Registration District, in the name of Mr. S Duraiswamy.

Property 2:

**In the name of M/s.PGC Promoters(India) Private Limited, represented by its
Managing Director Mr D.Prem (Covered under Document No.1645/2012 Dated
06.01.2004)**

Vacant land at S.F. Nos- 188, 201/2 (Re. S.F No. 201/2B). 201/2A, 202/1,202/2,
203/1,203/2, 203/3, 204 & 208/1A, Near Pulliyappampalayam Bus stop, Prince city
lay out East of Palladam to Udumalai Road, Sithampalam Village, Palladam Taluk,
Tirupur Distt-measuring 40.68 acres (Items as mentioned below)

Boundaries and Extents:

Item No.1- (S.F No. 188)

Measurement of property : 10.77 acres

Boundaries:

North - S.F No. 203,204 & 205

South - SF No .176

East - S.F No .181,187 & 205

West - S.F No. 189 & 190

Item No.2 (i)- 201/2 (R.e .S.F No. 201 /2B)

Measurement of property : 2.10 acres

Boundaries:

North - S.F No. 201/1B,1C,2A

South - SF No .202

East - S.F No .208

West - North South Road

Item No.2(ii)- (S.F No. 202 /1)

Measurement of property : 6.22 acres

Boundaries:

North - S.F No. 201

South - SF No .203 &202/2

East - S.F No .204 &208

West - North South Road

Item No.2(iii) -(S.F No. 203/1)

Measurement of property : 0.20 acres

Boundaries:

North - S.F No. 202

South - SF No. 203/2

East - S.F No. 204
West - North South Road
Item No. 2- total 8.52 acres

Item No.3 (S.F No. 201/2A)

Measurement of property : 1.35 acres
Boundaries:
North - S.F No. 201/1A
South - SF No. 201/2B
East - S.F No. 201/2B
West - North South Road

Item No.4 (S.F No. 202/2)

Measurement of property : 1.90 acres
Boundaries:
North - S.F No. 202/1
South - SF No. 203
East - S.F No. 202/1
West - North South Road

Item No.5 (S.F No. 203/2&203/3)

Measurement of property : 2.92 acres & 2.98 acres
(Thus the total area is 5.90 acres)
Boundaries:
North - S.F No. 202&203/1
South - SF No. 203/3
East - PAP CANNAL
West - North South Road

Item No.6 (S.F No. 203/2&203/3)

Measurement of property : : 2.92 acres & 2.98 acres
(Thus the total area is 5.90 acres)
Boundaries:
North - S.F No. 203/2
South - SF No. 188,189,193
East - PAP CANNAL
West - North South Road

Item No.7(S.F No. 204)

Measurement of property : 3.84acres
Boundaries:
North - S.F No. 208
South - SF No. 188
East - S.F No. 205,206
West - PAP CANNAL

Item No.8(S.F No. 208/1A)

Measurement of property : 2.50 acres

Boundaries: No boundaries are given in the document. But the total area of the land along with mamool pathway, appurtenances and attachments thereon.

Thus the total areas of the above said 8 items is punjai acres (10.77+8.52+1.35+1.90+5.90+5.90+3.84+2.50)=40.68 acres of land in full along with mamool pathway, appurtenances and attachments thereon in favour of M/s PGC PROMOTERS (INDIA) PVT LTD represented by its present director Mr. D Prem

Encumbrance known to the bank if any : For Property 1 , an erstwhile factory land and building is attached by EPFO, Coimbatore for the company dues of Rs.2.48 Crs.

DETAILS OF E-AUCTION SALE:

| | |
|--------------------------------------|---|
| RESERVE PRICE | For Property 1: Rs.3,08,00,000/- For Property 2: Rs.4,50,00,000/- |
| EARNEST MONEY TO BE DEPOSITED | For Property 1: Rs.30,80,000/- For Property 2: Rs.45,00,000/- |
| BID MULTIPLIER | Rs.2,00,000/- |
| INSPECTION OF PROPERTY | 03.08.2019 between 11:00 am to 4:00 pm |
| DATE AND TIME OF E-AUCTION | 06.08.2019 For Property 1: 10:00 AM to 10:30 AM For Property 2: 10:30 AM to 11:00 AM |

Last date and time for submission of proof of EMD: 05.08.2019 up to 5:00 pm

The auction will be conducted online through the Bank's approved service provider M/s C1 India Pvt Ltd at their web portal <https://bankeauctions.com>.

For detailed terms and conditions of the E-auction sale and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in <https://bankeauctions.com>. & www.sbi.co.in

Date: 12.07.2019
Place: Coimbatore

Chief Manager &
Authorised Officer